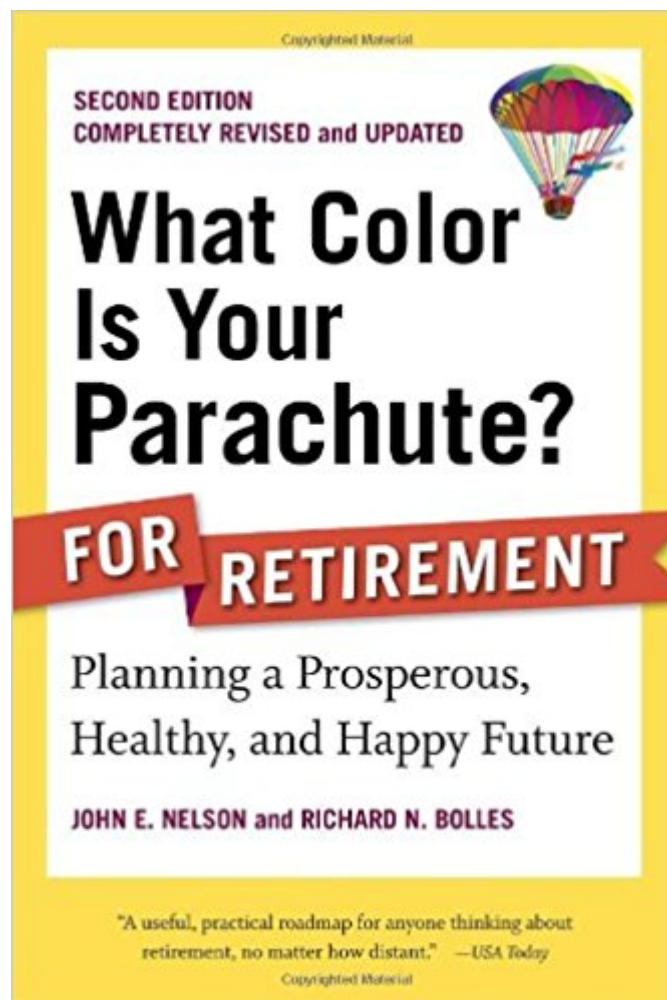




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What Color Is Your Parachute? For Retirement, Second Edition: Planning A Prosperous, Healthy, And Happy Future



Synopsis

Plan Now for the Life You Want Todayâ€™s economic realities have reset our expectations of what retirement is, yet thereâ€™s still the promise for what it can be: a life stage filled with more freedom and potential than ever before. Given the new normal, how do you plan for a future filled with prosperity, health, and happiness? As a companion to *What Color Is Your Parachute?*, the worldâ€™s best-selling career book, *What Color Is Your Parachute? for Retirement* offers both a holistic, big-picture look at these years as well as practical tools and exercises to help you build a life full of security, vitality, and community. This second edition contains updates throughout, including a section on Social Security, an in-depth exercise on values and how they inform your retirement map, and the one-of-a-kind resource for organizing the sea of information on finances and mental and physical health: the Retirement Well-Being Profile. More than a guide on where to live, how to stay active, or which investments to choose, *What Color Is Your Parachute? for Retirement* helps you develop a detailed picture of your ideal retirement, so thatâ€”whether youâ€™re planning retirement or are there alreadyâ€”you can take a comprehensive approach to make the most of these vital years.

Book Information

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Customer Reviews

"It's one of the most thoughtful, engaging retirement planning books available because it lays out a specific, valuable planning model called the Retirement Well-Being Model." --Mark Miller, RetirementRevised.com
Useful insights and exercises to help you make the best choices for this

new stage in life regarding work, leisure, health, and where you'll live." --Steve Vernon, CBSmoneywatch.com"Can help Americans sort through the retirement lifestyle they want and need, instead of the one that Madison Avenue wants to sell them." --Robert Powell, MarketWatch.com"A useful, practical roadmap for anyone thinking about retirement, no matter how distant." â "USA Today"Filled with exercises and resources on such matters as making lasting friendships, evaluating medical treatment plans, and finding the ideal place to settle down." â "Employee Benefit News"Retirement researcher and writer John Nelson argues that there are at least five other key components of a successful retirement, in addition to the financial one." â "Investment Advisorâ œParachute for Retirement isnâ™t just a bookâ™itâ™s a step-by-step guide to planning your retirement life.â •Â â "Wall Street JournalÂ â œA nice compliment to the more typical IRA-intensive school of retirement planning.â •Â â "Washington Post

You may be wondering what's new in this revised edition of *What Color Is Your Parachute? For Retirement*. First, you'll notice that it captures the continuing evolution of retirement as a life stage. Society is irrevocably remaking the old retirement into a new retirement--even though no one knows yet, for sure, what that will mean. This book helps you prepare for that momentous shift. Second, you'll notice that this edition provides you with additional planning tools and techniques. Even with all the uncertainty, you'll still have more freedom in retirement, than in any other stage of life. This book helps you design, and take concrete steps toward, the life of your dreams. The emergence of the new retirement has been hastened by economic turmoil. Rather than being an anomaly, the Great Recession is representative of a long-term shift. It wasn't simply a deviation, and then a return to normal. Instead, it reset the expectations for what normal is. (The new normal?) How does all this affect you, and your plans for retirement well-being? Financially, we've seen our retirement accounts and home values take the roller-coaster ride of a lifetime. Traditional pensions, which offer a guaranteed monthly benefit, have increasingly shown signs of inadequate employer funding. A similar problem on a larger scale is being faced by Social Security. The ballooning federal debt complicates long-term fixes for the Social Security and Medicare funding problems. At all levels, governments will be forced to re-think the assistance they provide to a rapidly growing number of older citizens. Uncertainty has prompted many to keep working as long as possible. Have we now come to view continued employment as an expected part of retirement? Geographically, we've begun to think more deeply about where we really want to live. Rather than speculating on future home values, we're viewing our home and community as environments that support the life we want to live. Medically, we know retirement is a life stage that brings increased interaction with the

medical delivery system. But the system itself will be undergoing significant changes in the coming years--just when we'll personally need more care. One effect of economic stress is to drain our biological vitality, so it's even more important for each of us to build that up, directly.

Psychologically, the concept of retirement happiness as carefree decades of leisure is now out of date, and out of step. It's being replaced by our desire for a deeper sense of fulfillment, and engagement in life. From now on, we're more likely to recognize that our happiness is connected to our sense of community, than our level of consumption. You can use this book to gain insight and make plans for all these areas of your life, because it's a unique kind of retirement book. It's not a finance book (although it is about prosperity). It's not a medical book (although it is about health). And it's not a psychology book (although it is about happiness). Instead, you might think of this as an introductory course into all the aspects of designing your retirement life. Or if you've already studied retirement, you might think of this as your capstone course, pulling all of your studies together. Either way, you'll find this book to be both a philosophical, and a practical, resource. Finally, here's a bit of heart-felt advice for you. The best way to read this book is to actually do the exercises, fill in the blanks, and write all over the pages. We provide you with a process for designing your retirement life. But you, Dear Reader, must provide the content. That's how you make it into your book, instead of our book. After all, it's your retirement, isn't it?

I learned a lot about my retirement goals though the exercises included in the book. I also now have ideas that will help me get closer to what I want in retirement, such as relaxation, energy and movement. This is a great book to get you thinking about your next phase of life!

A good starting point for retirement planning with references to many other resources. It covers a broad variety of topics that are important to consider, but leaves priority setting to the reader. I was expecting more depth on taking the results from determining my values and strengths and turning that into plans for activities and lifestyle choices, similar to the original book on career planning. But I still recommend this book to those who are getting started in the process of thinking about retirement.

If you've tangled with "Parachute" books over the course of your career, this one will likely work for you as you head into the sunset.

Nelson provides systematic exercises for assessing retirement factors financial planners don't want

to discuss. With these exercises potential retirees can integrate their values and character strengths with constraints of place, relationships, practices, medicine and the quality of one's financial pillars.

If you read the original parachute color book you kinda know the philosophy this book will take. And for retirement planning that's actually a good thing. Much more of a personal journey than a financial cookbook. What do you want out of this phase? No answers, but great mirror into yourself if you take the time to work through the material.

Read this with my book club. Very useful information and great exercises to help one prepare and enjoy the 'retirement' stage of life.

Good read for those who want to read about a comprehensive plans for your retirement.goes much beyond financial goals. It looks at your core values. Strengths and past history to create a retirement of engagement where you create your own third phAse of life. Several self assessments nee d completion so t

Good overall background book for folks first thinking about retiring.

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